

CIECA Newsletter

Connecting Taiwan and the World CIECA means International Business

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Monthly Event Summary

New Director of Polish Office in Taipei, Cyryl Kozaczewski Visited Chairman of CIECA, Mr. Kao, Chih-Shang on May 11, 2022

On the afternoon of May 11, 2022, Director Cyryl Kozaczewski of Polish Office in Taipei accompanied by Mr. Dariusz Rajkiewicz, Economic and Consular Officer visited Chairman Kao, Chih-Shang of CIECA. Chairman Kao invited Ms. Lydia Kuo, Executive Director of National Symphony Orchestra to join the meeting. The two sides exchanged views on Taiwan-Polish trade situation, arts and culture, the non-governmental Joint Business Council Meeting, and the signing of bilateral Economic Cooperation Agreement (ECA) and Organic Equivalence Certification.

Chairman Kao suggested that the two countries find key fields of industrial cooperation to increase profitability. Taking food industry cooperation as an example, a local factory transforming raw materials into processed foods and then exporting them abroad could not only prolong the shelf life of goods, but also earn more profit than directly exporting raw materials. In the future, even processed foods can be exported to other European countries. The market will thus no longer be confined to two countries.

In addition, since Poland has many organic agricultural products, Chairman Kao suggested that Taiwan and Poland sign the Organic Equivalence Certification as soon as possible to expand bilateral cooperation opportunities.



New Director of Polish Office in Taipei, Mr. Cyryl Kozaczewski visited Mr. Kao, Chih-Shang, Chairman of CIECA. From left to right: Mr. Dariusz Rajkiewicz, Economic and Consular Officer of Polish Office in Taipei; Mr. Cyryl Kozaczewski, Director of Polish Office in Taipei; Mr. Kao, Chih-Shang, Chairman of CIECA, Mr. Frank Wu, Secretary General of CIECA; Ms. Peggy Lu, Director of CIECA.

The Federation of Korean Industries Donated 5,000 COVID-19 Test Kits to the Chinese International Economic Cooperation Association

The Federation of Korean Industries (FKI), which is the counterpart of the Chinese International Economic Cooperation Association (CIECA), Taiwan was concerned about the recent situation of the COVID-19 in Taiwan. Representative Chung, Byung-Won, from the Korean Mission in Taipei, donated 5,000 COVID-19 test kits to CIECA on behalf of FKI. The ceremony was held at 10:30 a.m. on June 6 at the office of CIECA. The test kits

were accepted by Chairman Chuang, Suo-Hang of the ROC-Korea Business Council, CIECA and TWTC Co., Ltd. On behalf of CIECA, Chairman Chuang also presented a certificate of appreciation in return, which was accepted by Representative Chung and will be passed on to FKI.

FKI donated to Taiwan US\$200,000 for the 921 Earthquake in 1999 and US\$300,000 for the Typhoon Morak in 2009. They have once again extended a helping hand to Taiwan. This donation highlights the long-lasting friendship between Taiwan and Korea.

Since 1968, CIECA and FKI have taken turns to host bilateral joint meetings every year to expedite communication channels between the businessmen of the two countries and promote economic and trade cooperation between Taiwan and Korea. FKI established in 1961 is one of the most important business organizations in Korea. The current chairman is Huh, Chang-Soo, Chairman of GS Group. In 2021, "The 45th Joint Conference of ROC-Korea and Korea-Taiwan Business Councils" was co-chaired virtually by Chairman Chuang and Dr. Joon Kim, Chairman of Korea-Taiwan

BusinessCouncil, FKI, and Kyungbang Ltd.

The bilateral trade between Taiwan and Korea was valued at US\$50.76 billion in 2021, a substantial increase of 41.98% over 2020, making Korea Taiwan's fifth largest trading partner. In terms of bilateral investment, as of March 2022, the cumulative Taiwanese investment amount in Korea was US\$2.298 billion, and the cumulative Korean investment amount in Taiwan was US\$ 1.565 billion.



COVID-19 Test Kits Donation Ceremony from Federation of Korean Industries to Chinese International Economic Cooperation Association on June 6, 2022: (From left) Secretary General Frank Wu, CIECA; Representative Chung, Byung-Won, Korean Mission in Taipei; Chairman Chung Suo-Hang, ROC-Korea Business Council, CIECA; and Vice Chairman Soong SyChi, ROC-Korea Business Council, CIECA.



COVID-19 Test Kits Donation Ceremony from Federation of Korean Industries to Chinese International Economic Cooperation Association on June 6, 2022: (From right) Section Chief Yang, Jung sook, Korean Mission in Taipei; Director General Joon Kyoo Kim, KOTRA; Secretary General Frank Wu, CIECA; Representative Chung, Byung-Won, Korean Mission in Taipei; Chairman Chung, Suo-Hang, ROC-Korea Business Council, CIECA; Vice Chairman Soong SyChi, ROC-Korea Business Council, CIECA; and Advisor Yao, Hong-Cheng, CIECA.

The ICC World Council was represented by Ms. Lillian Chu, Executive Board Supervisor of CIECA and Representative Partner of Tsar & Tsai Law Firm

The ICC World Council held a physical and online forum in Mexico from 9:00 a.m. to 12:00 noon on June 14, 2022 (Taiwan time from 10:00 p.m. on June 14 to 1:00 a.m. on June 15.) The Council was online attended by Ms. Lillian Chu, Executive Board

Supervisor of CIECA and Representative Partner of Tsar & Tsai Law Firm. About 61 people attended the Council online. At the beginning, Mr. Ajay Banga, Chair of ICC and Ms. Maria Fernanda Garza, the next Chair of ICC, and Chair of ICC Mexico, delivered speeches respectively. And then Secretary General of ICC, Mr. John W.H. Denton AO hosted a meeting in which the National Committees agreed, by a pre-adopted online voting mechanism, to appoint the new Chair, Vice-Chair, and the new Chair of the World Chamber Federation. During the meeting, Mr. John W.H. Denton AO mentioned that the continuation of the Russo-Ukrainian war will have an impact on the supply of food, fertilizer and crops, and food shortages would exacerbate regional economic and trade instability. ICC reiterated to the United Nations the importance of the private sector and its role in providing humanitarian aid in the crisis. Furthermor, ICC stressed that its colleagues have continually help local companies in Ukraine and written to the International Monetary Fund and the World Bank, urging to take measures to diminish regional

economic and trade turmoil. In the second half of the meeting, ICC launched the digital economic standards and paperless initiatives to promote digital economy and discussed a new identification logo to be issued to strengthen the image of ICC. The new logo will be fully used effective from September 30, 2022.



About 61 people attended the ICC World Council online. In the middle of the first row is the current Chair of ICC, Mr. Ajay Banga. The first row on the left is the Chair's table in Mexico.

Dr. James Jiao, CIECA Chairman of Smart Cities Committee, Joined "The Senior Executive Delegation" Organized by the Office of Trade Negotiations of the Executive Yuan to Visit Canada

The Office of Trade Negotiations (OTN) of the Executive Yuan organized "The Senior Executive Delegation" to visit Toronto, the biggest city

of Canada and Ottawa, Canada's capital city, from June 23 to 24. On behalf of CIECA, Dr. James Jiao, Chairman of Smart Cities Committee, joined a twelve-people delegation. During the two-day visit in Canada, the Canadian side assisted in arranging an extensive itinerary, including a policy exchange with Invest in Canada on the ICT industry investment environment, visits of MaRS, the largest innovation hub in the North America and National Research Council of Canada, as well as participation in the Taiwan-Canada Eco-Relations nomic and Trade Roundtable which was cohosted by the Taipei Economic and Cultural Office in Canada and the Canadian Global Affairs Institute (CGAI).

During the roundtable discussion, representatives of Canadian industries, government, academia, and think tanks were invited to exchange views on industry development and smart solutions.

The main purpose of the visit is to strengthen the interaction of enterprises and to expand the bilateral economic and trade relations between Taiwan and Canada.



From left: Dr. James Chiao, CEO, Smart City Consulting Co., Ltd.; Ms. Corie McDougall, Ministry of Economic Development, Job Creation and Trade; Mr. Enrico Di Nino, Ministry of Economic Development, Job Creation and Trade.



The delegation visited Invest in Canada to exchange views on the opportunities for technology industry cooperation between Taiwan and Canada.

The 15th Taiwan Hungary Joint Business Council Meeting Held on May 25, 2022

Chinese International Economic Cooperation Association (CIECA), Taiwan held "The 15th Taiwan Hungary Joint Business Council Meeting" on May 25, 2022. The Meeting was

co-chaired by Mr. Frank Liu, (CIECA Chairman of Taiwan Hungary Economic Cooperation Committee and CEO of Chi Fu Investment Holdings Group) and Dr. László Parragh, President of the Hungarian Chamber of Commerce and Industry. Mr. Liu Shih-Chung, Representative of the Taipei Representative Office in Hungary, Mr. Dániel Lőrincz, Representative, Hungarian Trade Office, Taipei and Mr. Hsiao Chun, Economic Counsellor, Bureau of Foreign Trade, MOEA, were invited to deliver remarks respectively.

This Meeting focused on "Smart City Solutions." The Meeting invited Dr. James Chiao, CEO of Smart City Consulting Co., Ltd. to introduce the Taiwan Smart Experience Center, which is currently being planned. The Digital Success Program was invited by the Hungarian side to introduce the Hungarian digital development strategy.

Afterwards, there was an experiencesharing session for manufacturers. Several manufacturers from Taiwan and Hungary, such as Softfoundry International Pte Ltd., MiTAC Information Technology, LE Biomedical Corp., and Webkey Development Ltd., discussed in depth the current industrial development status, their respective business ege, and future cooperation opportunities. Hopefully, the partnership between the two sides could be deepened by strengthening technical and industrial exchanges. It was unprecedented that more than 90 VIP guests from Taiwan and Hungary attended the online meeting.



Chairmen and VIP guests from both sides (top to bottom, left to right): Mr. Frank Liu, CEO of Chi Fu Investment Holdings Group; Dr. László Parragh, President of the Hungarian Chamber of Commerce and Industry; Mr. Hsiao Chun, Economic Counsellor, Bureau of Foreign Trade, MOEA; Mr. Liu Shih-Chung, Representative of the Taipei Representative Office in Hungary; Mr. Dániel Lőrincz, Representative, Hungarian Trade Office, Taipei.

The Preparatory Meeting for "2022
Taiwan Economic and Business
Cooperation Mission to Belize,
Guatemala, and Honduras" on
June 6, 2022

CIECA held a tea party at its conference room for the "2022 Taiwan Economic and Business Cooperation Mission to Belize, Guatemala, and Honduras" at 2:00 p.m. on June 6. The meeting co-chaired by Mr. Mike Hung, Vice Chairman of CIECA and Mr. Y.C. Tsai, Director General of International Cooperation and Economic Affairs, Ministry of Foreign Affairs, Republic of China to discuss the detailed itinerary of the Mission to Belize, Guatemala, and Honduras.

The participating Taiwanese companies reached a consensus on the itinerary at the meeting. Companies focusing on procurement and investment will visit Honduras, Guatemala, and Belize. Companies focusing on the electric vehicle industry will visit Honduras, Guatemala, and Paraguay. Director General Y.C. Tsai hoped that after conducting an on-the-spot investigation of business opportunities in Belize, Guatemala, and Honduras, all participating Taiwanese companies

can gain profits, purchase more value-added local commodities, and develop cooperation with local enterprises and governments.

On June 8, Director General Y.C. Tsai, Mr. Mike Hung, Vice Chairman of CIECA, and Embassy of the Republic of China to the Republica of Honduras held a preparatory video conference for the "2022 Taiwan Economic and Business Cooperation Mission to Belize, Guatemala, and Honduras." During the video conference, Ambassador Wen Yao-Jen of the Republic of China to the Republica of Honduras made a report on the development of Honduras industries; they discussed the Mission's draft itinerary to Honduras with the aim of having each participating company gain the largest benefits. It is hoped that the Mission could deepen the friendship between Taiwan and Honduras.



CIECA held a tea party at its conference room for the "2022 Taiwan Economic and Business Cooperation Mission to Belize, Guatemala, and Honduras" on June 6. About 20 Taiwanese companies attended the meeting.



The tea party for the "2022 Taiwan Economic and Business Cooperation Mission to Belize, Guatemala, and Honduras" discussed the draft itinerary. The photo from left to right: Mr. Frank Wu, Secretary General of CIECA; Mr. Mike Hung, Vice Chairman of CIECA; Mr. Y.C. Tsai, Director General of International Cooperation and Economic Affairs, Ministry of Foreign Affairs, Republic of China; Mr. Augusto Hung-Ta Liao, Executive Director, Central America Trade Office (CATO).



The top row from left to right: Mr. Y.C. Tsai, Director General of International Cooperation and Economic Affairs, Ministry of Foreign Affairs, Republic of China; Mr. Mike Hung, Vice Chairman of CIECA; Mr. Wen Yao-Jen, Ambassador of the Republic of China to the Republic of Honduras; Mr. Jen Tsu-An, Deputy Economic Counselor of the Embassy of the Republic of China in Honduras. The bottom row from left to middle: Mr. Jonathan Ho, Chairman, Tangeng Advanced Vehicles Co., Ltd.; Mr. Augusto Hung-Ta Liao, Executive Director, Central America Trade Office (CATO).

CIECA Attended an Online Preparatory Meeting for "The 27th Taiwan-Australia Joint Energy and Minerals, Trade, and Investment Cooperation (JEMTIC) Consultations" on June 7, 2022

The Bureau of Energy, Ministry of Economic Affairs (MOEA) organized an online preparatory meeting for "The 27th Taiwan-Australia Joint Energy and Minerals, Trade, and Investment Cooperation (JEMTIC)

Consultations" on June 7, 2022. Relevant Bureaus of the Ministry of Economic Affairs, Department of East Asian and Pacific Affairs of the Ministry of Foreign Affairs, Economic Division of Taipei Economic and Culture Office in Australia, and related companies' representatives also attended the meeting online.

This preparatory meeting chaired by Mr. Yu, Cheng-Wei, Director General of the Bureau of Energy, MOEA discussed matters related to "The 27th JEMTIC Consultations." Among them, the Photonics Industry & Technology Development Association proposed that Green Hydrotec, Inc. cooperate with Australian business partners for hydrogen energy technology cooperation and mass production. The Bureau of Energy, MOEA suggested that "The 27th JEMTIC Consultations" should be associated with the topics of "The 35th Joint Conference of the ROC-Australia and Australia-Taiwan Business Councils" which is organized by CIECA and the Australia-Taiwan Business Council.

The 27th JEMTIC Consultations will be held at the Taiwan Institute of Economic Research on July 19, 2022.

The agenda includes "Energy Policy Overview," "Low-Carbon Emission Technologies (Hydrogen, Energy Storage and Energy Efficiency)," and "Resource Cooperation (LNG, Coal, Raw Materials)."



The top row from left to right: Ms. Weng, Su-Chen, Chief Secretary of the Bureau of Energy, MOEA; Mr. Yu, Cheng-Wei, Director General of the Bureau of Energy, MOEA; participants from the Department of Fuels, Taiwan Power Company. The bottom row from left to right: Taiwan Power Company; Taiwan Electronic Equipment Industry Association; Mr. Yu, Chong-Che, Chairman of Dery Resources Taiwan, Inc.; Ms. Hedy Lee, Director of CIECA; Ms. Jane Hsieh, Specialist of CIECA.

New Representative of Liaison Office of South Africa in Taiwan Graham Anderson Visited CIECA on June 23, 2022

On behalf of CIECA, Vice Chairman Jeff Sun, Board of Supervisor Frank Hwang, and Secretary General Frank Wu received Representative Graham Anderson and Trade Information Assistant Cissy Chiu, Liaison Office of South Africa on June 23, 2022. Except for learning more about the business of CIECA from the visit, Representative Graham Anderson expressed his views on how to promote non-governmental exchanges between Taiwan and South Africa and encouraged Taiwanese businessmen to invest in South Africa as well.

At the outset, Vice Chairman Sun exthe differences plained between CIECA and Taiwan's other economic related associations. For years CIECA has signed memoranda of understanding with foreign associations to promote economic, trade and investment cooperation, Sun said. Much as many Taiwanese manufacturers are interested in the African market, they have got less involved in that region because of their unfamiliarity with Africa and the raging pandemic Covid-19. Vice Chairman Sun expressed his willingness to accompany Representative Anderson well-known domestic enterprises such as Fwusow Industrial and Taiwan Glass Group. "Taiwanese supermarkets have already imported oranges

and other fruits from South Africa. It is suggested that South Africa export beef to Taiwan in the not distant future to meet the strong domestic demand in Taiwan." Sun said.

Representative Anderson said that on June 22 he participated in the Taipei Food Mega Shows where he found many American products. He believed that there remains space for Taiwan to import South African food in the future. He appreciated this fruitful visit, for he obtained a lot of information about Taiwan's industries. He wished to visit Taiwanese enterprises in the future in the hope of increasing Taiwan businessmen's interest in African market.

Secretary General Wu elaborated that the primary mission of CIECA is to establish an exchange platform to cooperate with foreign counterparts and to promote economic and trade exchanges between both side's enterprises. In 2019, CIECA invited President Mtho Xulu, South Africa Chamber of Commerce and Industry (SACCI) visited Taiwan and signed a Cooperation Agreement. SACCI is CIECA's counterpart in the South Africa.



Vice Chairman Jeff Sun, Board of Supervisor Frank Hwang and Secretary General Frank Wu on behalf of CIECA received new Representative Graham Anderson, Liaison Office of South Africa, to discuss how to promote non-governmental exchanges between Taiwan and South Africa on June 23, 2022.